

Advance Auto Parts Case Study



Situation

JLL was hired by Advance Auto Parts following the Carquest acquisition in 2018 to provide several real estate services.



Initiatives

The following services were provided to Advance Auto Parts:

- Project Management of conversions/rebrands of Carquest stores to Advance Auto Parts
- Renewal/Restructures of leases (leveraging the acquisition)
- Brokerage of new distribution locations



Results

JLL has saved Advance Auto Parts over \$17MM on over 14 lease restructures and 37 lease terminations. In addition, JLL's Multi-site Project Management team has completed conversions/rebrands of 700 Carquest stores to Advance Auto Parts.

